

Greek Orthodox Metropolis of Chicago
Profit & Loss Budget

General Fund - Budget

	Budget Approved at Clergy Laity on Sept. 28, 2019 2020	Budget Revised at Metropolis Council Meeting on Jan 31, 2020* 2020	Budget Revised on April 3, 2020 responding to COVID- 19 pandemic * 2020	Budget 2021
Ordinary income/Expense				
Income				
Income - Unrestricted				
Archdiocese TC Revenue				
Archdiocese-Employee Wages/Ben	565,000.00	565,000.00	391,750.00	574,000.00
Archdiocese Dir Rev-Insurance	102,000.00	102,000.00	102,000.00	102,000.00
Archdiocese Bonus	115,000.00	115,000.00	-	115,000.00
Total Archdiocese T/C Revenue	782,000.00	782,000.00	493,750.00	791,000.00
Clergy Laity Assembly				
Clergy Laity Assembly Income		-	-	150,000.00
Clergy Laity Assembly Expense	(10,000.00)	(10,000.00)	-	(150,000.00)
Total Clergy Laity Assembly	(10,000.00)	(10,000.00)	-	-
Diocese Ministries	5,000.00	5,000.00	5,000.00	5,000.00
Donations	210,000.00	259,500.00	150,000.00	230,000.00
Hellenic Letters Revenue	-	-	-	22,000.00
Awards Banquet - Net	-	60,000.00	60,000.00	-
Medinah Golf Outing - Net	-	40,000.00	-	-
Golf Outing - Net	22,000.00	20,000.00	20,000.00	-
Patriarchal Hmerologion	7,200.00	-	-	7,200.00
Sacrament Registry	59,000.00	100,000.00	90,000.00	59,000.00
Spiritual Court Revenue	2,000.00	-	-	2,000.00
Total Income-Unrestricted	1,077,200.00	1,256,500.00	818,750.00	1,116,200.00
Income Restricted				
Byzantine Music Sch-Restricted				
Byzantine Music School Contrib	2,500.00	-	-	2,500.00
Byzantine Music School Expenses	(1,000.00)	-	-	(1,000.00)
Total Byzantine Music Sch-Restricted	1,500.00	-	-	1,500.00
Deacons Retreat				
Deacons Retreat Income	-	-	-	-
Deacons Retreat Expense	(7,000.00)	-	-	(7,000.00)
Total Deacons Retreat	(7,000.00)	-	-	(7,000.00)
Donor Retstricted Donations				
Donor Restricted Income	-	25,000.00	25,000.00	-
Donor Restricted Expense	-	(25,000.00)	(25,000.00)	-
Total Donor Restricted Donations	-	-	-	-
Hellenic Foundation Grant				
Hellenic Foundation Grant Inc	25,000.00	25,000.00	25,000.00	-
Hellenic Foundation Grant Exp	(25,000.00)	(25,000.00)	(25,000.00)	-
Total Hellenic Foundation Grant	-	-	-	-
Total Income - Restricted	(5,500.00)	-	-	(5,500.00)
Total Income	1,071,700.00	1,256,500.00	818,750.00	1,110,700.00
Expense				
Administrative and Office	25,000.00	25,000.00	25,000.00	25,000.00
Archdiocese T/C Expense				
Archdiocese-Employee Wages/Ben	625,000.00	686,000.00	659,000.00	664,000.00
Archdiocese Dir Pymnts-Insurance	102,000.00	102,000.00	102,000.00	102,000.00
Total Archdiocese T/C Expense	727,000.00	788,000.00	761,000.00	766,000.00
Auto Lease and Expense	36,000.00	36,000.00	26,000.00	37,000.00
Bank, Late & Credit Card Fees	2,000.00	6,000.00	6,000.00	2,000.00
Charitable Contributions	2,000.00	2,000.00	2,000.00	2,000.00
Contract Labor	15,000.00	50,000.00	30,000.00	10,000.00
Dues and Subscriptions	7,000.00	7,000.00	7,000.00	7,000.00
Hellenic letters	14,200.00	-	-	14,200.00
Insurance Expense	7,000.00	1,000.00	1,000.00	7,000.00
IT/Hardware	8,000.00	25,000.00	18,000.00	6,000.00
Liturgical Supplies	4,000.00	10,000.00	4,000.00	4,000.00
Metropolis Development	22,000.00	74,000.00	47,000.00	24,000.00
Ministry Expense	5,000.00	-	-	5,000.00
Miscellaneous Expense	2,000.00	2,000.00	2,000.00	2,000.00
Office Relocation	4,000.00	4,000.00	4,000.00	4,000.00
Parish Assistance	-	15,000.00	15,000.00	-
Patriarchal Visit-Net	-	12,000.00	12,000.00	-

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Photography	4,000.00	4,000.00	2,000.00	4,000.00
Postage and Delivery	8,500.00	8,500.00	8,500.00	8,500.00
Printing and Reproduction	15,000.00	15,000.00	15,000.00	15,000.00
Communication	15,000.00	35,000.00	26,000.00	15,000.00
Professional, Legal & Accounting	20,000.00	20,000.00	20,000.00	15,000.00
Repairs and Maintenance	13,000.00	5,000.00	2,000.00	18,000.00
Strategic Planning	10,000.00	10,000.00	-	10,000.00
Telephone, Cable & Internet	13,000.00	16,000.00	8,000.00	13,000.00
Writing & Translation Services	-	12,000.00	-	-
Travel & Transportation	40,000.00	40,000.00	35,000.00	42,000.00
Utilities	22,000.00	28,000.00	22,000.00	24,000.00
Total Expense	1,040,700.00	1,250,500.00	1,098,500.00	1,079,700.00
Net Ordinary Income	31,000.00	6,000.00	(279,750.00)	31,000.00
Other Income/Expense				
Other Income				
Other Income/Exp-Restricted				
Archon Fund				
Archon Fund Income	1,000.00	1,000.00	1,000.00	1,000.00
Archon fund Expense	(1,000.00)	(1,000.00)	(1,000.00)	(1,000.00)
Total Archon Fund	-	-	-	-
Bishop Iakovos Scholarship Fund				
Bishop Iakovos Scholarship Income	1,000.00	1,000.00	1,000.00	1,000.00
Bishop Iakovos Scholarship Exp	(7,000.00)	(7,000.00)	(7,000.00)	(7,000.00)
Total Bishop Iakovos Scholarship Fund	(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
Family Synaxis				
Family Synaxis Income	6,000.00	6,000.00	6,000.00	6,000.00
Family Synaxis Expense	(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
Total Family Synaxis	-	-	-	-
Martha & Mary Maternity House				
Martha & Mary Maternity H Inc	55,000.00	55,000.00	55,000.00	55,000.00
Martha & Mary Maternity H Exp	(80,000.00)	(55,000.00)	(55,000.00)	(80,000.00)
Total Martha & Mary Maternity House	(25,000.00)	-	-	(25,000.00)
Metropolis Ministries Education				
Metropolis Ministries Revenue	10,000.00	-	-	10,000.00
Metropolis Ministries Expense	(10,000.00)	-	-	(10,000.00)
Total Metropolis Ministries	-	-	-	-
N. Karnezos Scholarship				
N. Karnezos Scholarship Contrib	20,000.00	10,000.00	10,000.00	20,000.00
N. Karnezos Scholarship Exp	(20,000.00)	(10,000.00)	(10,000.00)	(20,000.00)
Total N. Karnezos Scholarship	-	-	-	-
Total Other Income/Exp - Restricted	(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
Total Other Income	(31,000.00)	(6,000.00)	(6,000.00)	(31,000.00)
Other Expense				
Depreciation Expense				
Total Other Expense	-	-	-	-
Net Other Income	(31,000.00)	(6,000.00)	(6,000.00)	(31,000.00)
Net Income	-	-	(285,750.00)	-

* A motion was passed at Clergy-Laity to approve the Budget for the year 2020, and the estimated Budget for the year 2021, as may be adjusted from time to time, upon the approval of the Metropolis Council.